



The Maryland State Medical Society

News: For Immediate Release

Additional Information Contact:

Gene M. Ransom, CEO

Office: 410-539-0872 x 3305

MEDCHI STATEMENT ON AMA ANNUAL ANALYSIS OF MEDICAL LIABILITY PREMIUMS

BALTIMORE, March 28, 2021 — According to a newly released study conducted by the American Medical Association (AMA), medical liability insurance premiums have begun an upward trend after holding steady during the past decade. The newly released AMA analysis on medical liability insurance premiums is based on an annual survey of professional liability insurers conducted by the Medical Liability Monitor (MLM). You can find the study here - <https://www.medchi.org/Portals/18/Files/Resources/prp-mlm-premiums-2020-final.pdf?ver=2021-03-29-094600-683>.

The study shows that in 2020, in the middle of the COVID-19 pandemic, more than 30% of premiums reported on a survey of liability insurers increased from the previous year, the highest percentage since 2005. Thanks to this survey, we learned that Maryland had premium increases of 18.8% in the last year.

MedChi President, Shannon Pryor, MD thanked the AMA for this timely study and explained “the study shows the need for common sense tort reform, like the Hero’s Act that is pending in the Maryland General Assembly. Maryland Physicians are disappointed the measure has not received a vote in either Chamber to date.”

About MedChi

MedChi, The Maryland State Medical Society, is a non-profit membership association of Maryland physicians. It is the largest physician organization in Maryland. The mission of MedChi is to serve as Maryland's foremost advocate and resource for physicians, their patients and the public health of Maryland. For more information, please visit www.medchi.org.